



March 14, 2022

To: Members of the Audit Committee  
Dick Boulton  
Eric Greenberg  
Timothy Redmond  
Andrew Stack

Cc: Lakey Boyd, President/CEO  
Jackie Tuma, Director of Audit and Advisory Services/Chief Staff Liaison  
Members of the Columbia Association Board of Directors

From: James Young, Audit Committee Chair

**The Audit Committee of the Columbia Association, Inc. Board of Directors will meet on Monday, March 21, 2022 at the Columbia Association Building, 6310 Hillside Court, Columbia, MD 21046 at 7:00pm.**

**AGENDA**

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|---|--------|
| 1. Call to order  | 1 min  |
| 2. Approval of agenda   | 1 min  |
| 3. Resident speakout  | 5 min  |
| 4. Approval of minutes: <u>December 8, 2021</u>   | 1 min  |
| 5. Review of financial documents:   | 30 min |
| a) FY22 third quarter Financial Report  |        |
| b) CA-wide and department narratives for the FY22 third quarter Financial Report  |        |
| c) FY22 third quarter financial statements  |        |
| 6. Motions to recommend Board action (no backup)  | 5 min  |
| a) Motion to provide the FY22 third quarter Financial Report to the Board of Directors  |        |
| b) Motion to provide the FY22 third quarter financial statements to the Board of Directors  |        |
| 7. Review of engagement letters from CliftonLarsonAllen LLP for their FY22 independent audits:  | 15 min |
| a) Overview of changes to auditing standards  |        |
| b) Engagement letter for FY22 financial statement audit   |        |
| c) Engagement letter for 2021 incentive savings plan audit  |        |
| 8. Motion to close for the purpose of reviewing several internal audit reports and consulting with staff personnel on legal matters in accordance with HOA Section 11B-111.(4)(i, iv) (no backup) | 60 min |
| 9. Committee tracking form (open meeting)   | 2 min  |
| 10. Review of Audit Committee charter responsibilities and accomplishments during FY22  | 5 min  |
| 11. Other business  | 5 min  |
| 12. Adjournment – approximately 9:10pm  |        |