



July 16, 2014

To: Audit Committee Members
Reginald Avery, Vice Chair
Gregg Schwind
Edward Berman
James Young

Cc: Milton Matthews, President
Jackie Tuma, Chief Staff Liaison
Members of the Columbia Association Board of Directors

From: Michael Cornell, Audit Committee Chair

The Audit Committee of the Columbia Association Board of Directors will meet on Wednesday, July 23, 2014 at the Columbia Association Building, 10221 Wincopin Circle, Columbia, MD 21044 at 7:30 p.m.

AGENDA

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| 1. Call to order | 1 min |
| 2. Approval of agenda | 2 min |
| 3. Approval of minutes: <u>June 23, 2014</u> | 5 min |
| 4. CohnReznick's presentation of the audited financial statements: | 40 min |
| A. Columbia Association, Inc. | |
| B. Columbia Association, Inc. Incentive Savings Plan and Trust | |
| 5. Motion to close for the purposes of <u>CohnReznick's review of internal controls and other communication with Internal Audit</u> in accordance with HOA Section 11B-111.(4)(i, iv) | 50 min |
| 6. Motions (no backup): | 2 min |
| A. Motion to provide the independent audit reports of CA's financial statements for FY14 to the Board of Directors. | |
| B. Motion to provide the independent audit reports of CA's incentive savings plan for the calendar year 2013 to the Board of Directors. | |
| 7. Committee Tracking Form (open meeting) | 2 min |
| 8. Other business | 5 min |
| 9. Adjournment – 9:17 p.m. | |

ARRANGEMENTS FOR AN INTERPRETER FOR THE HEARING IMPAIRED CAN BE MADE BY CALLING 410-715-3111 AT LEAST TWO DAYS IN ADVANCE OF THE MEETING.