



March 5, 2014

To: Members of the Audit Committee  
Cynthia Coyle  
Gregg Schwind  
Edward Berman  
James Young

Cc: Members of the Columbia Association Board of Directors  
Phillip Nelson, President  
Jackie Tuma, Chief Staff Liaison

From: Michael Cornell, Chair

**The Audit Committee of the Columbia Association, Inc. Board of Directors will meet on Wednesday, March 12, 2014 at the Columbia Association Building, 10221 Wincopin Circle, Columbia, MD 21044 at 7:30 p.m.**

**AGENDA**

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| 1. Call to order   | 1 min  |
| 2. Approval of agenda  | 5 min  |
| 3. Approval of minutes: December 10, 2013  | 5 min  |
| 4. Review of the FY14 third quarter board report and financial statements  | 20 min |
| 5. Motions to recommend Board action (no backup)   | 5 min  |
| a) Motion to provide the FY14 third quarter board report to the Board of Directors   |        |
| b) Motion to provide the FY14 third quarter financial statements to the Board of Directors   |        |
| 6. Review and motion: FY14 independent audits  | 5 min  |
| a) Review engagement letters from CohnReznick LLP for their FY14 independent audits of CA's financial statements and incentive savings plan  |        |
| b) Recommend to the Board of Directors that it appoint CohnReznick LLP as CA's external auditors for the FY14 annual audits of CA's financial statements and incentive savings plan (no backup)    |        |
| 7. Discussion – Composition of a 401(k)'s administrative committee   | 10 min |
| 8. Review Audit Committee annual report of accomplishments – FY14  | 5 min  |
| 9. Motion to close for the purpose of reviewing several internal audit reports and consultation with staff personnel on legal matters in accordance with HOA Section 11B-111.(4)(i,iv) (no backup) | 50 min |
| 10. Committee tracking form (open meeting)   | 5 min  |
| 11. Adjournment – 9:21 p.m.  |        |

**ARRANGEMENTS FOR AN INTERPRETER FOR THE HEARING IMPAIRED CAN BE MADE BY CALLING 410-715-3111 AT LEAST TWO DAYS IN ADVANCE OF THE MEETING.**