



March 4, 2015

To: Members of the Audit Committee
Reginald Avery
Gregg Schwind
Edward Berman
James Young

Cc: Members of the Columbia Association Board of Directors
Milton Matthews, President/CEO
Jackie Tuma, Chief Staff Liaison

From: Michael Cornell, Chair

The Audit Committee of the Columbia Association, Inc. Board of Directors will meet on Wednesday, March 11, 2015 at the Columbia Association Building, 10221 Wincopin Circle, Columbia, MD 21044 at 7:30 p.m.

AGENDA

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| 1. Call to order | 1 min |
| 2. Approval of agenda | 2 min |
| 3. Approval of minutes: December 10, 2014 | 2 min |
| 4. Review of the FY15 third quarter Financial Report and financial statements | 20 min |
| 5. Motions to recommend Board action (no backup) | 5 min |
| a) Motion to provide the FY15 third quarter Financial Report to the Board of Directors | |
| b) Motion to provide the FY15 third quarter financial statements to the Board of Directors | |
| 6. Review and motion: FY15 independent audits | 10 min |
| a) Review engagement letters from CohnReznick LLP for their FY15 independent audits of CA's financial statements and incentive savings plan | |
| b) Recommend to the Board of Directors that it appoint CohnReznick LLP as CA's external auditors for the FY15 annual audits of CA's financial statements and incentive savings plan (no backup) | |
| 7. Motion to close for the purpose of reviewing several internal audit reports and consultation with staff personnel on legal matters in accordance with HOA Section 11B-111.(4)(i and iv) | 65 min |
| 8. Review Audit Committee annual report of accomplishments – FY15 | 5 min |
| 9. Committee tracking form (open meeting) | 5 min |
| 10. Adjournment – 9:25 p.m. | |

ARRANGEMENTS FOR AN INTERPRETER FOR THE HEARING IMPAIRED CAN BE MADE BY CALLING 410-715-3111 AT LEAST TWO DAYS IN ADVANCE OF THE MEETING.