

M/M (RD)  
Peets,  
Finley

# COMMUNITY RESEARCH AND DEVELOPMENT, INC

October 25, 1962

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FROM: James W. Rouse

You will find enclosed a press release announcing a new addition to our staff. Bill Finley is widely recognized as one of the top planners in the United States. He is also a fine executive with real drive and imagination. He has come to us because of a strong desire, on his part, to be "doing" rather than just "planning." Our ability to undertake projects such as the one at Pocantico Hills, or those which are now on our threshold such as Kansas City and Chicago, is severely limited by the commitment of our people to shopping centers now in the planning and predevelopment stage.

It is not our intention to involve Bill Finley in our regular shopping center development work but to concentrate his attention in the large, special projects which I believe are available to us if we are equipped to handle them. High among these, of course, is our plan for a "New City," which I have previously discussed with the Board.

Bill Finley is giving notice this week and will join us in about 30 days. He is a Presidential appointee in his present job, and it is important that he handle his termination with appropriate notice and opportunity for replacement.

James W. Rouse