

PRESS RELEASE  
10-25-62

M/M Personnel  
Finley  
CRD

James W. Rouse, president of Community Research and Development, Inc., announced today that William E. Finley, director of the National Capital Planning Commission, will join the CRD organization as a vice president in November, upon being relieved of his present duties with the Planning Commission.

"We are very pleased that Bill Finley will soon join our staff," Mr. Rouse said. "He is one of the most effective city planners in the United States. The development work in which we are engaged becomes increasingly large and complex. Bill Finley will substantially strengthen our capacity to handle it."

Community Research and Development, Inc., Mr. Rouse explained, is a publicly owned corporation managed by James W. Rouse & Company, Incorporated. Mr. Finley will become a vice president of both corporations.

Mr. Finley has been director of the National Capital Planning Commission since April, 1958. The recently announced YEAR 2,000 PLAN for the Washington metropolitan area was prepared under his direction.

Prior to becoming Washington's planning director, Mr. Finley was on the faculty of the University of Pennsylvania; was director of a new town project at Ravenswood, West Virginia; was director of planning in Richmond, California for four years; and held several planning posts in cities in California prior to that time. He has undergraduate and graduate degrees from the University of California at Berkeley.

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Community Research and Development, Inc. was formed in 1957. It has become one of the country's leading developers with particular emphasis in the shopping center field. In this area it is especially known for its development of the enclosed mall shopping center with heated and air conditioned shopping streets. CRD has completed, owns and operates Centers with a gross area of more than 3,000,000 square feet. Its Centers are in Baltimore, Maryland; Charlotte, North Carolina; San Antonio, Texas; Louisville, Kentucky; Camden, New Jersey; and Pittsburgh, Pennsylvania. It has a center in Cincinnati under development at the present time and recently announced a Center to be built in Toronto, Canada. The Company has also announced its plans for the development of a village in Baltimore, consisting of 1,300 apartments, an Inn, a village square with stores and offices and clubs for its residents.

The Rouse Company, with offices in Baltimore, Washington, and Pittsburgh, is one of the largest mortgage banking firms in the country, servicing more than \$250,000,000 in mortgages for the 45 life insurance companies and savings banks which it represents.