



February 16, 2017

To: Columbia Association Board of Directors
Milton W. Matthews, President/CEO

From: Susan Krabbe, Vice President and CFO

Re: Board Votes on FY 2018 Budget Components

The CA Board will be asked to vote on the proposed amendments to the Conditional FY 2018 budget at its meeting on Thursday, February 23, 2017. The components of the budget on which the Board will vote are:

1. The Annual Charge rate of \$0.68 and cap of 3.5 percent proposed for FY 2018.
2. Rates for memberships, daily fees and admissions for Sport and Fitness facilities, School Age Services monthly rates and rates for Open Space Management facilities (see Section 10 in the binder of budget materials). Please note that only one change has been proposed to the rates approved by the CA Board in May 2016 for the new membership plans, which is the correction of the error noted in the Golf Fit & Play resident two-person and family memberships.
3. The amended FY 2018 Capital Budget (see Section 9 in the binder of budget materials).
4. The amended FY 2018 Operating Budget (see Section 8 in the binder of budget materials).