

**Minutes**  
**Closed Meeting of the Columbia Association Board of Directors**  
**January 12, 2012**

**Approved by the CA Board of Directors on April 12, 2012**  
**Approved for Release by the CA Board of Directors on April 12, 2012**

The Columbia Association Board of Directors held a closed meeting Thursday, January 12, 2012, following the regularly scheduled open Board of Directors meeting. Board members in attendance were Michael Cornell, Chair; Tom Coale, Ed Coleman, Cynthia A.S.H. Coyle, Alex Hekimian, Phil Kirsch, Phil Nelson, Gregg Schwind, Andrew Stack, and Shari Zaret.

The motion to close was made at 10:13 p.m. The vote to close was 7 – 2 – 0.

For: Messrs. Cornell, Coale, Coleman, Kirsch, and Stack; and Mmes. Coyle and Zaret.  
Against: Messrs. Hekimian and Schwind  
Abstain: - 0 -

The meeting was closed in accordance with the Maryland Homeowners Association Act §11B-111

(4)(vi) – Consideration of the terms and conditions of a business transaction in the negotiation stage if the disclosure could adversely affect the economic interests of the homeowners association.

The Board of Directors discussed Phil Nelson’s memorandum regarding the Symphony Woods Final Development Plan and the response from Howard Hughes Corporation. A motion was made by Andrew Stack, seconded by Tom Coale, “to enter into negotiations with Howard Hughes Corporation to develop a joint neighborhood plan for a Merriweather-Symphony Woods neighborhood.” The motion was approved unanimously.

For: Messrs. Cornell, Coale, Coleman, Hekimian, Kirsch, Schwind, and Stack; and Mmes. Coyle and Zaret.  
Against: – 0 –  
Abstain: – 0 –

A motion was made to open the meeting. The vote to open was 9 – 0 – 0.

For: Messrs. Cornell, Coale, Coleman, Hekimian, Kirsch, Schwind, and Stack; and Mmes. Coyle and Zaret.  
Against: – 0 –  
Abstain: – 0 –

Michael Cornell opened and adjourned the meeting at 10:54 p.m.

Respectfully submitted,

Michael Cornell  
Chair, CA Board of Directors