

**MINUTES OF A CLOSED SESSION OF THE COLUMBIA ASSOCIATION
BOARD OF DIRECTORS**

May 13, 2004

CA Headquarters

**Minutes made Public by Vote of Columbia Association Board of Directors
April 21, 2005**

The Columbia Association (“CA”) Board of Directors (“Board”) commenced a closed session at approximately 11:15 p.m. All directors were present, including Maggie Brown. Rob Goldman (CA’s Vice President of Sport & Fitness) and Sheri Fanaroff (CA’s General Counsel) also were present at the closed session. The meeting was closed by a unanimous vote.

The meeting was closed pursuant to Section 11B-111(4)(vi) of the Homeowners Association Act to discuss the proposed lease of the Hobbit’s Glen Pro Shop. Mr. Goldman outlined the steps that had been taken to request and review proposals for the leasing of the pro shop. Mr. Marcus raised several questions with respect to the provisions of the lease, as to which Mr. Goldman and Ms. Fanaroff provided satisfactory responses.

There was then a discussion as to whether it was necessary for the Board to authorize entering into this lease or whether this was an operational issue that had simply been presented to the Board for informational purposes. It was the consensus that the Hobbit’s Glen Pro Shop Lease did not require Board approval and that it was an operational matter to be handled by Ms. Brown, Mr. Goldman and Ms. Fanaroff.

The meeting adjourned at approximately 11:35 p.m.

Respectfully submitted,

Joshua Feldmark
Chair, Columbia Association Board of Directors

Approved by Board 7/1/04