



July 20, 2017

To: Audit Committee Members
Janet Evans
Gregg Schwind
Edward Berman
James Young

Cc: Milton W. Matthews, President/CEO
Jackie Tuma, Chief Staff Liaison
Members of the Columbia Association Board of Directors

From: Nancy McCord, Audit Committee Chair

The Audit Committee of the Columbia Association Board of Directors will meet on Wednesday, July 26, 2017 at the Columbia Association Headquarters, 6310 Hillside Court, Columbia, MD 21046 at 7:30 p.m.

AGENDA

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| 1. Call to order | 1 min |
| 2. Approval of agenda | 2 min |
| 3. Resident speakout | 5 min |
| 4. Approval of minutes: <u>June 26, 2017</u> | 5 min |
| 5. Review and motion: FY17 fourth quarter Financial Report | 15 min |
| A. Review FY17 fourth quarter Financial Report | |
| B. Motion to provide the FY17 fourth quarter Financial Report to the Board of Directors (no backup) | |
| 6. CohnReznick's presentation of the draft audited financial statements | 40 min |
| A. Columbia Association, Inc. | |
| B. Columbia Association, Inc. Incentive Savings Plan and Trust | |
| 7. Motion to close for the purposes of <u>CohnReznick's review of internal controls and other communication with Internal Audit</u> in accordance with HOA Section 11B-111.(4)(i, iv) | 50 min |
| 8. Motions (no backup) | 2 min |
| A. Motion to provide the independent audit reports of CA's financial statements for FY17 to the Board of Directors | |
| B. Motion to provide the independent audit reports of CA's incentive savings plan for the calendar year 2016 to the Board of Directors | |
| 9. Committee Tracking Form (open meeting) | 5 min |
| 10. Review of Audit Committee charter responsibilities | 5 min |
| 11. Other business | 5 min |
| 12. Adjournment – 9:45 pm | |

**Next Audit Committee Meeting:
Monday, September 18, 2017**

ARRANGEMENTS FOR AN INTERPRETER FOR THE HEARING IMPAIRED CAN BE MADE BY CALLING 410-715-3111 AT LEAST TWO DAYS IN ADVANCE OF THE MEETING.