



September 22, 2017

To: Members of the Columbia Association Board of Directors
Milton W. Matthews, President/CEO

From: Susan Krabbe, Vice President/CFO

cc: Jackie Tuma, Director of Internal Audit

Subject: First Quarter FY 2018 Financial Report

The Audit Committee reviewed the FY 18 First Quarter Financial Report at their September 18, 2017 meeting. The committee members voted to recommend that the Board of Directors be presented with the FY 18 First Quarter Financial Report at that meeting. Each Board member has received via courier the Financial Report. In addition, the link to the Financial Report is posted as back-up material to the September 28, 2017 Board meeting. The file is too large to post, and so to access the report on line, go to <http://www.columbiaassociation.org>; select About Us; Financials; Quarterly Financial Reports; Financial Reports to the Board; then select "FY18 First Quarter" from the list of financial reports posted.

If you have any questions, please let me know.