



December 4, 2017

To: Members of the Columbia Association Board of Directors
Milton W. Matthews, President/CEO

From: Susan Krabbe, Vice President/CFO

CC: Jackie Tuma, Director of Internal Audit

Subject: Selection and Appointment of CA's Independent Auditors

At its meeting on December 11, 2017, the Audit Committee will be discussing the results of a competitive bidding process to select an independent accounting firm for the audits of CA's financial statements and its 401(k) plan for fiscal years FY 2018 through FY 2022. We anticipate that the committee members will select one of the firms as CA's independent auditors.

In addition to selecting an independent auditing firm every five years, the firm must be appointed by CA's Board of Directors each fiscal year. We anticipate that the committee will vote to recommend that the Board appoint the selected firm to perform the FY 2018 independent audits.

The recommendation form reflecting the vote will be provided to each Board member at the December 14, 2017 Board meeting.

If you have any questions, please let me know.