



## COMMITTEE RECOMMENDATION TO BOARD

Date: October 19, 2018

To: Columbia Association Board of Directors

From: James Young, Audit Committee Chair

Subject: Appointment of Volunteer Community Member to the Audit Committee

Issue: The Audit Committee's composition includes two community members who meet certain criteria to be considered "financial experts." One of these positions has been vacant since May 2018. The current committee members recently completed a search to fill the vacancy.

Discussion: After a thorough search process, three candidates were interviewed, and a qualified community member was selected by the Audit Committee. Appointment of the candidate is subject to Board approval.

### Recommendation of Committee:

By a vote of  3  For  0  Opposed  0  Abstain

Has no recommendation.

Recommends the following action be taken or motion be approved by the CA Board of Directors in regards to the issue described above.

Justification for Recommendation: Mr. Timothy Redmond has considerable audit and financial experience and demonstrates a solid understanding of internal controls, financial reporting, and the responsibilities of audit committees.

Motion: The recommendation must be written in the form of a motion or resolution.

The Audit Committee moves to recommend that the Board of Directors appoint Mr. Timothy Redmond to Columbia Association's Audit Committee as a volunteer community member in accordance with the committee's charter.

Additional Action recommended by committee in lieu of motion or in addition to motion: none.