



FY 2021 and FY 2022 Budget Schedule - APPROVED
REVISED August 28, 2019

The Columbia Association's budget process is designed to provide opportunities for input from the Board of Directors, Advisory Committees, residents and other community stakeholders.

How to give testimony:

- **Submit your testimony via email to the Board of Directors at Board.Members.fy20@columbiaassociation.org;**
- **Send your testimony to the Board of Directors, care of the Columbia Association Accounting Division; 6310 Hillside Court, Columbia, MD 21046;**
- **Present your testimony at the Board work session on September 12, 2019.**

Wednesday, July 3, 2019

(Not a meeting-deliverable date)

Letters to the CA Board of Directors and community stakeholders will be sent from CA staff, with an invitation to submit budget requests for FY 21 and FY 22. Budget requests, **including those from CA Board members**, are due to staff by September 6, 2019 either via email or in writing.

Thursday, July 11, 2019

CA Board of Directors to review the total amounts of the capital budgets and the targets for annual increases in net assets for FY 21 and FY 22 ("capital and operating parameters"), the annual charge rate and cap, and membership rates guidance. This is a regularly scheduled Board work session that is open to the public.

Thursday, July 25, 2019

A Board of Directors to review, discuss and vote on the capital and operating parameters for FY 21 and FY 22, the annual charge rate and cap, and membership rates guidance. This is a regularly scheduled meeting of the Board.

- Thursday, September 12, 2019** Board work session to include the opportunity for community stakeholders to provide input for consideration for the FY 21 and FY 22 draft budgets at **CA Headquarters**. This is a regularly scheduled Board work session that is open to the public.
- Thursday, October 10, 2019
(Deliverable date)** One binder to be delivered to the Board with Board and staff major capital projects, operating initiatives and community stakeholder requests and responses.
- Thursday, October 17, 2019** Discussion of Board and staff major capital projects and new operating initiatives, and community stakeholder requests. The work session is open to the public. Straw votes will be taken, which will be subject to actual CA Board votes at the CA Board meeting on Thursday, October 24..
- Thursday, October 24, 2019** Board will vote on proposed major capital projects and new operating initiatives received to date. No special voting rules apply. Projects and initiatives are included or excluded from the draft budgets based on a simple majority of those Board members who vote when the question is called during the meeting. This is a regularly scheduled Board of Directors meeting that is open to the public.
- Friday, December 20, 2019
(Not a meeting-deliverable date)** Draft FY 21 and Conditional FY 22 Budgets delivered to Board and village community associations.
- Thursday, January 9, 2020** Board work session: Draft FY 21 and Conditional FY 22 Budgets – Operating and Capital. This is a regularly scheduled Board work session that is open to the public.
- Thursday, February 13, 2020** Board work session: Draft FY 21 and Conditional FY 22 Budgets – Operating and Capital. This is a regularly scheduled Board work session that is open to the public.
- Thursday, February 20, 2020
(If necessary)** Board work session **(if necessary)**: Draft FY 21 and Conditional FY 22 Budgets – Operating and Capital. This work session is open to the public.
- Thursday, February 27, 2020** CA Board discussion and vote on the FY 21 and Conditional FY 22 Budgets – Operating and Capital. No special voting rules apply. The budgets are approved based on a simple majority of Board members who vote when the question is called during the meeting. This is a regularly scheduled meeting of the Board that is open to the public.