

IAT Report May, 2020

The Chrysalis remains closed and no Chrysalis events are anticipated until September.

The Trust is working diligently with other local partners to try to creatively use the space, if possible. Some ideas include working with other Downtown organizations to potentially provide a pop up drive in movie or movies, offering CA the use of the Chrysalis to conduct outdoor fitness classes if approved by the County Dept of Health.

The Trust pre-paid for all construction costs associated with the Chrysalis connector pathway, and the construction will be completed by CA Open Space.

The Trust and CA are working with the County to resolve all issues related to the Wine in the Woods date and IMA. After this is finalized the County has indicated that it will release the funds for the second pathway that is to be paid for by the County and built by CA. This is an example of the Trust bringing outside funds to improve CA property and, in this case, act as a revenue stream rather than just a cost.

The Trust's major costs for FY 2020 are insurance, legal fees, and other administrative expenses.

Due to cancellation of events, the Trust has not received expected sponsorship revenue, nor has the Trust been able to earn revenue. The Trust still needs to operate in a limited capacity to protect the property and to plan its 2021 season.

Trust staff has been consumed for the last three months on immediate issues, but is refocusing on the updated plan for the space as well as for the guest services building, which is now expected to be primarily a restroom facility.