



July 15, 2020

To: Audit Committee Members  
Dick Boulton  
Renee DuBois  
Janet Evans  
Timothy Redmond

Cc: Milton W. Matthews, President/CEO  
Jackie Tuma, Chief Staff Liaison  
Members of the Columbia Association Board of Directors

From: James Young, Audit Committee Chair

**The Audit Committee of the Columbia Association Board of Directors will meet virtually on Monday, July 20, 2020 at 7:00pm.**

**AGENDA**

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|---|--------|
| 1. Call to order  | 1 min  |
| 2. Approval of agenda   | 2 min  |
| 3. Resident speakout  | 5 min  |
| 4. Approval of minutes: <u>June 22, 2020</u>  | 5 min  |
| 5. Review and motion: FY20 fourth quarter Financial Report  | 20 min |
| A. Review FY20 fourth quarter Financial Report  |        |
| B. CA-wide and department narratives for the FY20 fourth quarter Financial Report   |        |
| C. Motion to provide the FY20 fourth quarter Financial Report to the Board of Directors (no backup)   |        |
| 6. CliftonLarsonAllen's presentation of the draft audited financial statements  | 30 min |
| A. Columbia Association, Inc.   |        |
| B. Columbia Association, Inc. Incentive Savings Plan  |        |
| 7. Motion to close for the purposes of <u>CliftonLarsonAllen's review of internal controls and other communication with the Office of Audit and Advisory Services</u> in accordance with HOA Section 11B-111.(4)(i, iv) | 60 min |
| 8. Motions (no backup)  | 2 min  |
| A. Motion to provide the independent audit reports of CA's financial statements for FY20 to the Board of Directors  |        |
| B. Motion to provide the independent audit reports of CA's incentive savings plan for the calendar year 2019 to the Board of Directors  |        |
| 9. Committee Tracking Form (open meeting)   | 3 min  |
| 10. Review of Audit Committee charter responsibilities  | 5 min  |
| 11. Other business  | 5 min  |
| 12. Adjournment – Approximately 9:15pm  |        |

**Next Audit Committee Meeting:  
September 21, 2020**