



FY 2022 Budget Schedule - PROPOSED

The Columbia Association’s budget process is designed to provide opportunities for input from the Board of Directors, Advisory Committees, residents and other community stakeholders. Ordinarily, the “even number” budget years, such as FY 2022, are conditionally approved in the first year of a two–year budget cycle, and reviewed, updated and approved in the second year of that process. The unprecedented COVID-19 pandemic and resulting financial crisis in calendar year 2020 rendered meaningless the Conditional FY 2022 budget approved by the CA Board in February 2020. As a result, the FY 2022 budget (operating and capital) are being developed based on current realities rather than the previous conditions.

Opportunities for stakeholder participation that had previously been in person may be virtual, depending on guidance and/or regulations from the State of Maryland and Howard County government regarding the size of groups allowed to gather in person. Information regarding meeting venues will be published one week prior to each meeting listed below.

How to give testimony:

- **Submit your testimony via email to the Board of Directors at Board.Members.fy20@columbiaassociation.org;**
- **Send your testimony to the Board of Directors, care of the Columbia Association Accounting Division; 6310 Hillside Court, Columbia, MD 21046;**

Thursday, July 9, 2020

CA Board of Directors to review the proposed schedule for the FY 22 budget process. This is a regularly scheduled Board work session that is open to the public.

Wednesday, July 15, 2020
(Not a meeting-deliverable date)

Letters to the CA Board of Directors and community stakeholders will be sent from CA staff, with an invitation to submit budget requests for FY 22. Budget requests, **including those from CA Board members**, are due to staff by **September 10, 2020** either via email or in writing.

Thursday, July 23, 2020	CA Board of Directors to review, discuss and vote on the schedule for the FY 22 budget process. This is a regularly scheduled meeting of the CA Board.
Thursday, September 10, 2020	CA Board of Directors to review the total amounts of the capital budgets and the targets for annual increases in net assets for FY 22 (“capital and operating parameters”), a new “reserve” parameter, the annual charge rate and cap, and membership rates guidance. Board work session to also include the opportunity for community stakeholders to provide input for consideration for the FY 22 draft budget. This is a regularly scheduled Board work session that is open to the public.
Thursday, September 24, 2020	CA Board of Directors to review, discuss and vote on the capital, operating and reserve parameters for FY 22, the annual charge rate and cap, and membership rates guidance. This is a regularly scheduled meeting of the Board.
Friday, October 23, 2020 (Not a meeting-deliverable date)	One binder to be delivered to the Board with Board and staff major capital projects, operating initiatives and community stakeholder requests and responses.
Thursday, October 29, 2020	Discussion of Board and staff major capital projects and new operating initiatives, and community stakeholder requests. The work session is open to the public. Straw votes will be taken, which will be subject to actual CA Board votes at the CA Board meeting on Thursday, November 12.
Thursday, November 12, 2020	Board will vote on proposed major capital projects and new operating initiatives received to date. No special voting rules apply. Projects and initiatives are included or excluded from the draft budgets based on a simple majority of those Board members who vote when the question is called during the meeting. This is a regularly scheduled Board of Directors meeting that is open to the public.
Friday, January 8, 2021 (Not a meeting-deliverable date)	Draft FY 22 Budget delivered to Board and village community associations.
Thursday, January 14, 2021	Board work session: Draft FY 22 Budget – Operating and Capital. This is a regularly scheduled Board work session that is open to the public.

Thursday, January 28, 2021
(If necessary)

This is a regularly scheduled meeting of the Board that is open to the public. If necessary for the budget process, a Board work session will also be held this evening for the Draft FY 22 Budget – Operating and Capital.

Thursday, February 11, 2021

Board work session: Draft FY 22 Budget – Operating and Capital. This is a regularly scheduled Board work session that is open to the public.

Thursday, February 18, 2021
(If necessary)

Board work session (**if necessary**): Draft FY 22 Budget – Operating and Capital. This work session is open to the public.

Thursday, February 25, 2021

CA Board discussion and vote on the FY 22 Budget – Operating and Capital. No special voting rules apply. The budget is approved based on a simple majority of Board members who vote when the question is called during the meeting. This is a regularly scheduled meeting of the Board that is open to the public.