



November 6, 2020

TO: Columbia Association Board of Directors  
Milton W. Matthews, President/CEO

FROM: Susan Krabbe, Vice President and CFO

CC: Lynn Schwartz, Director of Finance/Treasurer  
Members of the Senior Leadership Team

SUBJECT: Status Report on the Fiscal Year 2021 Operating Budget

I anticipate being able to share preliminary operating results through October 2020 CA-wide, and for the departments of Sport & Fitness, Community Services, and Open Space and Facility Services, at the November 12 work session. The statements have not been completed as of the date of this memo. These preliminary statements will be added to the backup materials for the November 12 agenda when complete.

The actual results through July 31, 2020 as compared to the FY 2021 budget and the same period last year, as well as our updated estimated results for the full fiscal year (FY 2021) are posted on the CA website at:

<https://www.columbiaassociation.org/wp-content/uploads/2020/09/FY21-First-Quarter-for-posting.pdf>

The second quarter financial report covering the period from May 1, 2020 through October 31, 2020, including an updated projection for the full fiscal year, will be distributed to the CA Board and Audit Committee and posted on CA's website during the week of November 30, 2020. Also, they will be presented and discussed at the December 8, 2020 Audit Committee meeting.