



February 10, 2021

To: Columbia Association Board of Directors
Milton W. Matthews, President/CEO

From: Susan Krabbe, Vice President and CFO

Cc: Lynn Schwartz, Director of Finance/Treasurer
Members of the CA Senior Leadership Team

Subject: Budget Discussion at the February 18, 2021 Board Work Session

The February 18, 2021 CA Board work session includes the item entitled "FY 2022 Draft Budget Work Session." The back-up for that agenda item is the draft budget document provided to the CA Board on January 8, 2021.

The file is too large to post with the agenda materials, but it is posted on the CA website. To access the draft budget document on CA's website, please go to <https://www.columbiaassociation.org/about-us/financials/financial-reports/> and select FY 2022 Budget Materials; then select FY 2022 Draft Operating and Capital Budgets from the list of documents posted.

Please note that staff would like to propose an operational change for FY 2022 that will not impact the draft budget, and that is to open Running Brook Pool, and keep Faulkner Ridge Pool closed for the summer of 2021. CA staff reviewed the input from community stakeholders including the Town Center and Wilde Lake Community Associations Boards of Directors, and determined that this change can be made with no operating budget impact and minimal user impact.