



July 14, 2021

To: Audit Committee Members
Dick Boulton
Renee DuBois
Andrew Stack
Timothy Redmond

Cc: Lakey Boyd, President/CEO
Jackie Tuma, Chief Staff Liaison
Members of the Columbia Association Board of Directors

From: James Young, Audit Committee Chair

The Audit Committee of the Columbia Association Board of Directors will meet on Tuesday, July 20, 2021 at the Columbia Association Building, 6310 Hillside Court, Columbia, MD 21046 at 7:00pm.

AGENDA

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| 1. Call to order | 1 min |
| 2. Approval of agenda | 2 min |
| 3. Resident speakout | 5 min |
| 4. Approval of minutes: <u>June 28, 2021</u> | 5 min |
| 5. Review and motion: FY21 fourth quarter Financial Report | 20 min |
| A. Review FY21 fourth quarter Financial Report | |
| B. CA-wide and department narratives for the FY21 fourth quarter Financial Report | |
| C. Motion to provide the FY21 fourth quarter Financial Report to the Board of Directors (no backup) | |
| 6. CliftonLarsonAllen’s presentation of the draft audited financial statements | 30 min |
| A. Columbia Association, Inc. | |
| B. Columbia Association, Inc. Incentive Savings Plan | |
| 7. Motion to close for the purposes of <u>CliftonLarsonAllen’s review of internal control related matters with the Audit Committee and other communication with the Office of Audit and Advisory Services</u> in accordance with HOA Section 11B-111.(4)(i, iv) | 60 min |
| 8. Motions (no backup) | 2 min |
| A. Motion to provide the independent audit reports of CA’s financial statements for FY21 to the Board of Directors | |
| B. Motion to provide the independent audit reports of CA’s incentive savings plan for the calendar year 2020 to the Board of Directors | |
| 9. Committee Tracking Form (open meeting) | 3 min |
| 10. Review of Audit Committee charter responsibilities | 5 min |
| 11. Other business | 5 min |
| 12. Adjournment – Approximately 9:15pm | |

**Next Audit Committee Meeting:
September 20, 2021**