



September 14, 2021

To: Audit Committee Members
Dick Boulton
Timothy Redmond
Andrew Stack

Cc: Lakey Boyd, President/CEO
Jackie Tuma, Chief Staff Liaison
Members of the Columbia Association Board of Directors

From: James Young, Audit Committee Chair

The Audit Committee of the Columbia Association Board of Directors will meet on September 20, 2021 at the Columbia Association Building, 6310 Hillside Court, Columbia, MD 21046 at 7:00pm.

AGENDA

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| 1. | Call to order | 1 min |
| 2. | Approval of agenda | 2 min |
| 3. | Resident speakout | 5 min |
| 4. | Approval of minutes: <u>July 20, 2021</u> | 5 min |
| 5. | Review of financial documents: | 30 min |
| | a) FY22 first quarter Financial Report | |
| | b) CA-wide and department narratives for the FY22 first quarter Financial Report | |
| | c) FY22 first quarter financial statements | |
| 6. | Motions to recommend Board action | |
| | a) Motion to provide the FY22 first quarter Financial Report to the Board of Directors | |
| | b) Motion to provide the FY22 first quarter financial statements to the Board of Directors | |
| 7. | Motion to close for the purpose of reviewing several internal audit reports and consultation with staff personnel on legal matters in accordance with HOA Section 11B-111.(4)(i, iv) | 85 min |
| 8. | Audit Committee Charter | 5 min |
| | a) Review of Audit Committee Charter (with proposed revisions) | |
| | b) Motion to recommend to the Board of Directors that it approve the Audit Committee Charter as amended | |
| 9. | Committee Tracking Form (open meeting) | 2 min |
| 10. | Review of Audit Committee charter responsibilities | 5 min |
| 11. | Other business | 5 min |
| 12. | Adjournment – approximately 9:30pm | |

Next Audit Committee Meeting: Tuesday, December 8, 2021 at 7:00pm