



COMMITTEE RECOMMENDATIONS TO BOARD

Date: December 9, 2021
To: Columbia Association Board of Directors
From: Andrew Stack, Audit Committee Vice Chair
Cc: Lakey Boyd, President/CEO
Subject: Appointment of External Auditors for Fiscal Year 2022

Issue:

In accordance with CA's purchasing policies, the independent auditing services for CA's financial statements and its 401(k) plan were competitively bid, and CliftonLarsonAllen LLP was selected to perform the audits for fiscal years 2018 – 2022. Annual engagement of the firm is contingent upon recommendation by the Audit Committee and appointment by the Board of Directors each year.

Discussion:

At its meeting on December 8, 2021, the Audit Committee voted to recommend to CA's Board of Directors the appointment of CliftonLarsonAllen LLP to perform CA's FY22 independent audits.

Recommendation of Committee:

By a vote of 4 For 0 Opposed 0 Abstain

Has no recommendation.

Recommends the following action be taken or motion be approved by the CA Board of Directors in regards to the issue described above.

Justification for Recommendation:

CliftonLarsonAllen LLP, was rated highest after a competitive bidding process. The firm confirmed in a letter dated November 17, 2021 that it has maintained its independence relative to CA and conducts its audits in compliance with professional auditing standards.

Motion: The recommendation must be written in the form of a motion or resolution.

The Audit Committee recommends that the Board of Directors appoint CliftonLarsonAllen LLP as CA's external auditing firm for FY22.

Additional Action recommended by committee in lieu of motion or in addition to motion: none.