



July 5, 2022

**MINUTES
AUDIT COMMITTEE MEETING
Held: Thursday, June 16, 2022**

Participants: James Young, Chair, Audit Committee
Andrew Stack, Vice Chair, Audit Committee
Kevin Fitzgerald, Audit Committee
Timothy Redmond, Audit Committee
Bill Santos, Audit Committee
Lakey Boyd, President/CEO
Jackie Tuma, Chief Staff Liaison/ Director of Audit and Advisory Services

Also present: Eric Greenberg, CA Board Chair
Dick Boulton, CA Board Member
Brian England, CA Board Member
Janet Evans, CA Board Member
Alan Klein, CA Board Member
Ginny Thomas, CA Board Member

The meeting was called to order by Mr. Young at 7:01pm.

Mr. Stack moved to approve the agenda and Mr. Redmond seconded. The agenda was approved with a vote of 5-0-0.

For: Mr. Fitzgerald, Mr. Redmond, Mr. Santos, Mr. Stack, and Mr. Young
Against: None
Abstain: None

Attendees at the meeting introduced themselves.

There were no "resident speakout" requests.

Mr. Redmond moved to approve the draft minutes from the March 21, 2022 meeting and Mr. Stack seconded. The minutes were approved with a vote of 3-0-2.

For: Mr. Redmond, Mr. Stack, and Mr. Young
Against: None

Abstain: Mr. Fitzgerald and Mr. Santos (neither were Audit Committee members in FY22)

Mr. Redmond nominated Mr. Young to serve as chair of the Audit Committee in FY23. Mr. Santos seconded the motion and it passed with a vote of 4-0-1.

For: Mr. Fitzgerald, Mr. Redmond, Mr. Santos, and Mr. Stack
Against: None
Abstain: Mr. Young

Mr. Fitzgerald nominated Mr. Stack to serve as vice chair of the Audit Committee in FY23. Mr. Redmond seconded the motion and it passed with a vote of 4-0-1.

For: Mr. Fitzgerald, Mr. Redmond, Mr. Santos, and Mr. Young
Against: None
Abstain: Mr. Stack

The Audit Committee Charter and Office of Audit and Advisory Services Charter were reauthorized; each document was signed by the appropriate parties.

At 7:12pm, Mr. Stack moved to close the meeting pursuant to HOA Section 11B-111.(4)(i,iv) to review several internal audit reports and to consult with staff personnel on legal matters. Mr. Redmond seconded the motion. The motion passed with a vote of 5-0-0.

For: Mr. Fitzgerald, Mr. Redmond, Mr. Santos, Mr. Stack, and Mr. Young
Against: None
Abstain: None

The meeting continued in closed session.

At 8:47pm, the open meeting reconvened.

The committee reviewed the following documents:

- Open committee tracking form
- Audit Committee charter responsibilities checklist - FY23

At 8:48pm, Mr. Redmond moved to adjourn the meeting. Mr. Fitzgerald seconded the motion. The motion passed with a vote of 5-0-0.

For: Mr. Fitzgerald, Mr. Redmond, Mr. Santos, Mr. Stack, and Mr. Young
Against: None
Abstain: None